

FILED
GREENVILLE CO. S. C.

JUN 12 3 55 PM '76

DONNIE S. TANNERSLEY
R.M.C.

STATE OF SOUTH CAROLINA)

BOOK 1357 PAGE 825

COUNTY OF GREENVILLE)

MODIFICATION OF LOAN AGREEMENT

_____)

WHEREAS, William W. Henson is indebted to the Bankers Trust Bank on two outstanding loans and said William W. Henson is unable to keep his payments current, due to his physical disability and does hereby enter into the following agreement with said Bank.

IT IS AGREED That William W. Henson executed a real estate mortgage to Bankers Trust on March 16, 1972 (Loan #204) being duly recorded in Mortgage Book 1225, at page 05 in the R.M. C. Office for Greenville County with an existing balance of \$13,717.00, accrued interest through December 31, 1975 in the amount of \$499.06 for a total of \$14,216.06. That the payments on this loan are \$216.02 per month, including interest, due and payable on the 15th of each month. Also, there is a chattel mortgage loan (installment loan #4034031180) dated November 19, 1974 secured by one 1965 White Tractor Serial #14327 and one 1966 White Tractor Serial #WFT8664TAL236651 with an existing balance of \$8,172.07 and late charges of \$60.00, for a total of \$8,232.07. That the payments on this loan are \$154.19 per month including interest, due and payable on the 5th of each month.

NOW IN CONSIDERATION of said Bank agreeing to forego the above certain payments as stated, William W. Henson agrees that the chattel mortgage loan (installment loan #4034031180) shall be merged into the real estate loan (loan #204) in the event of foreclosure and as additional security, and that in the event that either the real estate loan (loan # 204) or the chattel mortgage loan (installment loan #4034031180) shall become delinquent, then the said Bank shall have the right to foreclose both mortgages or the right to exercise its option to foreclose either mortgage, whichever the Bank may deem necessary.

IT IS FURTHER AGREED That the Bank shall forego the payment schedule of William W. Henson on the real estate loan (loan # 204) until April 15, 1976 and on the chattel mortgage loan

(continued on page two)

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